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ENTREPRENEURIAL ECOSYSTEM: PROBLEMS AND DEVELOPMENT PATHS, CASE STUDY OF ARTIC TERRITORIES OF KOMI REPUBLIC

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ABSTRACT

The article deals with the problems and ways of promoting entrepreneurial ecosystems in the case study of the Arctic territories of the Komi Republic to develop the Arctic using the potential and with direct participation of small and medium-sized businesses in modern conditions. As a result of the analysis carried out in the four Arctic territories of the Komi Republic, the authors have identified the factors hindering the development of entrepreneurial ecosystems and some problems. The main components of the entrepreneurial ecosystem are determined, taking into account the specific features of the Arctic. The most important components of entrepreneurial ecosystems include the issues of increasing the efficiency of public and corporate governance, using public-private partnership tools, developing the stock market as an alternative source of attracting investments, building information and entrepreneurial infrastructure, and using project management methodology. The findings can be used both for further research and for building entrepreneurial ecosystems, considering the specific features of the Arctic, improving state and municipal governance to ensure breakthrough social and economic development of the Arctic and the country as a whole.

Keywords: entrepreneurial ecosystems, factors, mechanisms, Arctic, small and medium-sized entrepreneurship, social and economic development, government control, corporate management, private-public partnership, stock market, infrastructure, project management.