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MACROECONOMIC POLICY AS A CONDITION FOR THE FORMATION OF CORPORATE FINANCIAL POLICY

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ABSTRACT

The development and improvement of market relations determine the increasing role of finance in the economy and financial policy in the management of business entities. Performing the functions of goal-setting and tools for its implementation, financial policy is one of the aspects of financial science and an important component of economic tactics and strategy. Financial policy is specific to different economic systems and is largely individual for each object of management due to the peculiarities and interaction of budget, tax, debt, investment, and other components of economic policy. In one way or another, financial policy is available in almost every company, but, for the most part, it has a verbal (non-textual) form, is discrete in terms of the varieties covered, and is inconsistent in terms of individual components. The legal and illegal instruments used in the implementation of financial policy are characterized by the preponderance of the latter. This reduces the importance of financial policy in corporate finance management, determines its formal nature in traditional varieties, and hinders the search for new directions for its formation and implementation.

Keywords: financial policy, state treasury, finance, macroeconomics.