

Vol. 11 (4): 1019-1024 (2021)

THE STATE AND PROSPECTS OF SMART SPECIALIZATION OF THE AGRO-INDUSTRIAL COMPLEX OF THE BELGOROD REGION

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Received August 2021; Accepted September 2021; Published October 2021;

DOI: <https://doi.org/10.31407/ijeess11.448>

ABSTRACT

Rational specialization of agribusiness is an actual subject of research, both at the level of individual enterprises and at the regional level. The latter is particularly important in the light of the significant differences between the regions of the Russian Federation in the results achieved by the agricultural sector of the economy in absolute and relative terms. In this regard, it is interesting to study the experience and prospects of development of one of the most successful regional agro-industrial complex. In contrast to the rational industry structure of the enterprise, the smart specialization of the agro-industrial complex is not just a successful combination of industries. At the regional level, smart specialization is characterized by effective interaction of economic entities, sustainable development of agribusiness both in individual enterprises and in agro-industrial formations that comprise several links in the value chain. Smart specialization of the regional agro-industrial complex cannot be achieved by directive methods. It is achieved through the coordinated interaction of public authorities and business structures. The experience of the Belgorod region shows that the creation of a favorable investment climate, political and organizational support allow private businesses to realize their commercial interests simultaneously with the implementation of regional and national economic interests. As a result, the Belgorod Region currently occupies a leading position among the regions of the Russian Federation. Promising areas for improving the specialization of the agro-industrial complex of the Belgorod region are also based on the effective interaction of the public authorities of the region and business structures.

Keywords: region, agro-industrial complex, smart specialization, agro-industrial integration, value chain.